

Appendix E
Township of Adelaide Metcalfe
2024 Annual Treasurer's Statement of Development Charge Reserve Funds
For the Year Ended December 31, 2024

Description	Related Development Charge Services				
	Services Related to a Highway (Roads/Public Works)	Fire Protection Services	Parks & Recreation Services	Growth-Related Studies	Total
Opening Balance, January 1, 2024	16,634	17,959	10,987	5,846	51,425
Plus:					
Development Charge Collections	53,291.53	16,154.34	9,882.73	5,259.39	84,588.00
Interest Earned	3,192.70	967.81	592.08	315.09	5,067.68
Development Charge Collections from Exemptions	12,600.26	3,819.53	2,336.68	1,243.53	20,000.00
Repayment of Monies Borrowed from Fund and Associated Interest ¹	-	-	-	-	-
Sub-Total	85,718.06	38,900.23	23,798.31	12,664.45	161,081.05
Less:					
Amount Transferred to Capital (or Other) Funds ²	(517,597.39)	-	-	-	(517,597.39)
Amounts Refunded	-	-	-	-	-
Interest Costs	-	-	-	-	-
Amounts Loaned to Other DC Service Category for Interim Financing	-	-	-	-	-
Credits	-	-	-	-	-
Sub-Total	(517,597.39)	-	-	-	(517,597.39)
Closing Balance, December 31, 2024	(431,879.33)	38,900.23	23,798.31	12,664.45	(356,516.34)

¹Details of transfers to capital/operating, by project, are shown in appendix F

²See Appendix F for details

Statement of Compliance

The Municipality is compliant with s.s. 59.1 (1) of the Development Charges Act, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the Development Charges Act or another Act. In 2024, nothing has come to my attention indicating the Municipality has not complied with Section 59.1(1) of the DCA.



Johnny Pereira, CPA, CGA
Treasurer
Township of Adelaide Metcalfe

11-Jun-25
Date

Appendix F
Township of Adelaide Metcalfe
2024 Annual Development Charge Transfers by Project for Growth-Related Projects
As Identified in the 2022 Background Study
For the Year Ended December 31, 2024

Project Description	Cost to December 31, 2024	Net Growth Related Share				Total Funding to December 31, 2024
		Amount Funded by Development Charges	Municipal Contribution to be Repaid by Development Charges Collected in the Future	Grants/ Subsidies/Other	Municipal Contribution (Benefit to Existing)	
Services Related to a Highway (Roads/Public Works)						
Mullifarry Reconstruction	2,156,656	517,597	-	-	1,639,058	2,156,656
Subtotal	2,156,656	517,597	-	-	1,639,058	2,156,656
Fire Protection Services						
Subtotal	-	-	-	-	-	-
Parks & Recreation Services						
Subtotal	-	-	-	-	-	-
Growth Studies						
Subtotal	-	-	-	-	-	-
Total	2,156,656	517,597	-	-	1,639,058	2,156,656