

Township of Adelaide Metcalfe
2024 Draft Budget Summary

	Revenue	Expenditures	Raised on Taxes	2023 Taxes Raised	Change	
					\$	%
General Government						
Administration	857,258	1,752,309	895,051	860,186	34,866	4.05%
General Municipal Revenue & Reserve Transfers	399,703	1,267,181	867,477	648,761	218,716	33.71%
Livestock	-	-	-	-	-	0.00%
Council	-	118,937	118,937	116,495	2,442	2.10%
Total General Government	1,256,961	3,138,427	1,881,465	1,625,442	256,024	15.75%
Protection to Persons & Property						
Fire Department	615,500	923,441	307,941	317,755	(9,814)	-3.09%
Policing	(700)	469,696	470,396	484,255	(13,859)	-2.86%
Provincial Offences	2,000	-	(2,000)	(13,000)	11,000	84.62%
Conservation Authorities	-	64,512	64,512	62,155	2,357	3.79%
Building Services	100,900	100,900	-	-	-	0.00%
By-Law Enforcement	-	13,466	13,466	13,112	354	2.70%
Animal Control	12,090	17,525	5,435	4,085	1,350	33.06%
Total Protection to Persons & Property	729,790	1,589,541	859,751	868,362	(8,611)	-0.99%
Public Works						
Transportation Operations	3,446,000	4,828,425	1,382,425	1,369,395	13,030	0.95%
Transportation Fleet Maintenance	52,400	220,602	168,202	223,359	(55,157)	-24.69%
Waste Management	189,809	296,659	106,850	177,631	(70,781)	-39.85%
Total Public Works	3,688,209	5,345,686	1,657,477	1,770,385	(112,908)	-6.38%
Environment Services						
Total Environmental Services	389,515	575,386	185,871	276,827	(90,956)	-32.86%
Cemeteries						
Total Cemeteries	3,035	8,623	5,588	7,732	(2,145)	-27.73%
Parks & Recreation						
Total Parks & Recreation	170,300	209,671	39,371	51,528	(12,158)	-23.59%
Planning & Development						
Total Planning & Development	187,900	263,100	75,200	(56,900)	132,100	232.16%
Drainage						
Drainage Superintendent	33,696	67,605	33,909	37,661	(3,752)	-9.96%
Drainage Debenture Payments	30,619	30,619	-	-	-	0.00%
Total Drainage	64,315	98,224	33,909	37,661	(3,752)	-9.96%
Total for Municipal Purposes	6,490,026	11,228,657	4,738,631	4,581,037	157,594	3.44%

	Residential	Farm
Projected 2024 Municipal Tax Rate	0.00740459	0.00185115
2023 Municipal Tax Rate	0.00713902	0.00178475
Y/Y Change (%)	3.72%	3.72%

Example: Tax Payer Impact			
Average 2024 Property Value (Per MPAC)	\$	290,000.00	\$ 800,000.00
at 2023 Municipal Tax Rate	\$	2,070.32	\$ 1,427.80
at 2024 Projected Municipal Tax Rate	\$	2,147.33	\$ 1,480.92
Total Municipal Increase for 2024	\$	77.02	\$ 53.12
Increase per month	\$	6.42	\$ 4.43

Township of Adelaide Metcalfe

Draft Assessment & Tax Rate Summary

2024 Draft Budget

		2024 Assessment	2023 Assessment	2024 Tax Rate	2023 Tax Rate	% Change	2024 Revenue (using 2024 Tax Rates)
RTQ	Description	Draft Phased CVA	Final Phased CVA				
CT	Commercial: Full	40,531,900	32,059,300	0.00847751	0.00817346	3.72%	343,610
CU	Commercial: Excess Land	699,200	933,100	0.00593426	0.00572142	3.72%	4,149
CF	Commercial PIL: Full	2,908,700	2,908,700	0.00847751	0.00817346	3.72%	24,659
CH	Commercial: Full, Shared PIL	749,300	749,300	0.00847751	0.00817346	3.72%	6,352
CK	Commercial: Excess Land, Shared PIL	92,700	92,700	0.00593426	0.00572142	3.72%	550
C7	Commercial: Small Scale On Farm Business	12,600	12,600	0.00847751	0.00817346	3.72%	107
CG	Commercial PIL: General	463,000	463,000	0.00847751	0.00817346	3.72%	3,925
CZ	Commercial PIL: General, Vacant Land	110,000	110,000	0.00593426	0.00572142	3.72%	653
CX	Commercial: Vacant Land	2,571,000	2,545,000	0.00593426	0.00572142	3.72%	15,257
	Commercial	48,138,400	39,873,700				399,261
E	Exempt	26,709,000	13,759,000	-	-		-
FP	Farm PIL: Full, Taxable Tenant of Province	1,222,000	1,222,000	0.00185115	0.00178475	3.72%	2,262
FT	Farm: Full	754,749,800	727,282,900	0.00185115	0.00178475	3.72%	1,397,155
	Farm	755,971,800	728,504,900				1,399,417
IT	Industrial: Full	14,148,500	13,569,700	0.01292175	0.01245830	3.72%	182,823
IH	Industrial: Full, Shared PIL	55,800	55,800	0.01292175	0.01245830	3.72%	721
IU	Industrial/Taxable: Excess Land	90,700	90,700	0.00839914	0.00809789	3.72%	762
IX	Industrial: Vacant Land	37,000	37,000	0.00839914	0.00809789	3.72%	311
	Industrial	14,332,000	13,753,200				184,617
LT	Large Industrial: Full	2,887,000	2,887,000	0.01292175	0.01245830	3.72%	37,305
PT	Pipeline: Full	50,202,000	50,195,000	0.00781554	0.00753523	3.72%	392,356
RT	Residential: Full	313,581,100	332,730,500	0.00740459	0.00713902	3.72%	2,321,937
TT	Managed Forest: Full	430,400	430,400	0.00185115	0.00178475	3.72%	797
WT	Railway Right-of-Way	-	-	-	-		-
UH	Utility Transmission & Distribution Corridors: Full, Shared PIL	-	-	-	-		-
HF	Landfill PIL: Full	361,000	361,000	0.00814505	0.00785292	3.72%	2,940
Total		1,212,612,700	1,182,494,700				4,738,631

Township of Adelaide Metcalfe
Operating Revenue & Expenditures Summary
2024 Draft Budget

	2024 Budget			2023 Budget			Y/Y Change	
Department	Revenue	Expenditures	Taxes	Revenue	Expenditures	Taxes	Taxes	% Change
General Government								
Administration	857,258	1,752,309	895,051	816,341	1,676,527	860,186	34,866	4.05%
Tax Revenue & Reserve Transfers	399,703	1,267,181	867,477	471,552	1,120,313	648,761	218,716	33.71%
Livestock	-	-	-	-	-	-	-	0.00%
Council	-	118,937	118,937	-	116,495	116,495	2,442	2.10%
Total General Government	1,256,961	3,138,427	1,881,466	1,287,893	2,913,335	1,625,442	256,024	15.75%
Protection to Persons & Property								
Fire								
Fire Dept Operations	30,500	305,565	275,065	55,962	340,679	284,716	(9,651)	-3.39%
Fire Dept Fleet	-	32,877	32,877	-	33,039	33,039	(162)	-0.49%
<i>Total Fire</i>	<i>30,500</i>	<i>338,441</i>	<i>307,941</i>	<i>55,962</i>	<i>373,718</i>	<i>317,755</i>	<i>(9,814)</i>	<i>-3.09%</i>
Other								
Policing	(700)	469,696	470,396	-	484,255	484,255	(13,859)	-2.86%
Provincial Offences	2,000	-	(2,000)	13,000	-	(13,000)	11,000	84.62%
Conservation Authorities	-	64,512	64,512	-	62,155	62,155	2,357	3.79%
Building Services	100,900	100,900	-	84,700	84,700	-	-	0.00%
By-law Enforcement	-	13,466	13,466	-	13,112	13,112	354	2.70%
Animal Control	12,090	17,525	5,435	13,080	17,165	4,085	1,350	33.06%
<i>Total Other</i>	<i>114,290</i>	<i>666,099</i>	<i>551,809</i>	<i>110,780</i>	<i>661,387</i>	<i>550,607</i>	<i>1,202</i>	<i>0.22%</i>
Total Protection to Persons & Property	144,790	1,004,541	859,751	166,742	1,035,105	868,362	(8,611)	-0.99%
Public Works								
Transportation Operations	48,000	1,430,425	1,382,425	22,000	1,391,395	1,369,395	13,030	0.95%
Transportation Fleet	52,400	220,602	168,202	-	223,359	223,359	(55,157)	-24.69%
Waste Management	189,809	296,659	106,850	183,825	361,456	177,631	(70,781)	-39.85%
Total Public Works	290,209	1,947,686	1,657,477	205,825	1,976,210	1,770,385	(112,908)	-6.38%
Environmental								
Water & Wastewater Systems	389,515	575,386	185,871	356,975	633,802	276,827	(90,956)	-32.86%
Total Environmental	389,515	575,386	185,871	356,975	633,802	276,827	(90,956)	-32.86%
Cemeteries								
Cemeteries	3,035	8,623	5,588	3,035	10,768	7,732	(2,145)	-27.73%
Total Cemeteries	3,035	8,623	5,588	3,035	10,768	7,732	(2,145)	-27.73%
Parks & Recreation								
Kerwood Park	300	39,671	39,371	1,000	52,528	51,528	(12,158)	-23.59%
Trees	6,000	6,000	-	6,000	6,000	-	-	0.00%
Total Parks & Recreation	6,300	45,671	39,371	7,000	58,528	51,528	(12,158)	-23.59%
Planning & Development	187,900	263,100	75,200	90,875	33,975	(56,900)	132,100	232.16%
Drainage								
Drainage Superintendent	33,696	67,605	33,909	34,476	72,137	37,661	(3,752)	-9.96%
Drainage Debenture Payments	30,619	30,619	-	31,005	31,005	-	-	0.00%
Total Drainage	64,315	98,224	33,909	65,481	103,142	37,661	(3,752)	-9.96%
Total	2,343,026	7,081,657	4,738,632	2,183,826	6,764,863	4,581,037	157,594	3.44%

Township of Adelaide Metcalfe

Capital Expenditure Summary

2024 Draft Budget - 5 Year Forecast

Expenditure Detail	Total Budget			Capital Forecast				Total 5 Year Plan
	2023 Carryforward	2024 Projects	2024	2025	2026	2027	2028	
PW - Transportation	\$ 970,000	\$ 2,428,000	\$ 3,398,000	\$ 2,239,875	\$ 2,362,400	\$ 1,654,016	\$ 1,213,026	\$ 10,867,318
PW - Environmental Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Recreation	\$ -	\$ 164,000	\$ 164,000	\$ -	\$ -	\$ -	\$ -	\$ 164,000
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,000	\$ -	\$ 320,000
Fire	\$ -	\$ 585,000	\$ 585,000	\$ 310,000	\$ 145,000	\$ 10,000	\$ 85,000	\$ 1,135,000
Total Capital Expenditures	\$ 970,000	\$ 3,177,000	\$ 4,147,000	\$ 2,549,875	\$ 2,507,400	\$ 1,984,016	\$ 1,298,026	\$ 12,486,318

Township of Adelaide Metcalfe
Capital Expenditure Detail
2024 Draft Budget - 5 Year Forecast

Expenditure Detail	Total Budget			Capital Forecast				Total 5 Year Plan
	2023 Carryforward	2024 Projects	2024	2025	2026	2027	2028	
PW - Transportation								
Construction								
Reconstruction (Upgrade to HCB) - Mullifarry Drive - Pike Road to Kerwood Road 7.3km	150,000	1,500,000	1,650,000	1,250,000				2,900,000
Resurface to HCB (Upgrade) - Melwood Drive - Kerwood Road to Calvert Drive 3.5km		390,000	390,000					390,000
Surface Upgrade to LCB - Wardell Drive Tar & Chip (50%) - Wood Road to Petty Street 2.6km		160,000	160,000					160,000
Resurface to HCB (Upgrade) - Mullifarry Drive - Kerwood Road to Sexton Road 3.7km			-		1,150,000	350,000		1,500,000
New Sidewalks - Pike Road South 300m			-			120,000		120,000
Resurface (LCB) - Wood Road (50%) - Egremont Drive to Wardell Drive 4.8km			-	60,000				60,000
New Sidewalks - Centre Road East 2.0km			-				665,000	665,000
Resurface to HCB (Upgrade) - Katesville Drive - Kerwood Road to Sexton Road 3.7km			-		390,000			390,000
Resurface (LCB) - Scotchmere Drive - Melbourne Road to Thames Road 7.3km			-		210,000			210,000
Resurface (HCB) - Hoefnagels Crescent (Buttery Court to Dolphin Road) 650m			-	82,875				82,875
Resurface (HCB) - Dolphin Road (Hickory Drive to Dead End) 730m			-	92,250				92,250
Resurface (HCB) - Buttery Court (Hoefnagels Crescent to Dead End) 300m			-	38,750				38,750
Resurface (HCB) - County Lane (Napperton Drive to Dead End) 120m			-	20,000				20,000
Resurface (HCB) - Charles Boulevard 200m			-		30,000			30,000
Resurface (HCB) - Evergreen Court 230m			-		52,400			52,400
Resurface (HCB) - Healey Avenue 420m			-		54,000			54,000
Resurface (LCB) - Winter Drive (Kerwood Road to Sexton Road) 3.8km			-			117,800		117,800
Resurface (LCB) - Crathie Drive (Hwy 81 to Wood Road) 3.4km			-				97,808	97,808
Resurface (LCB) - Cuddy Drive (Seed Road to Hwy 81) 5.5km			-				158,219	158,219
Resurface to HCB (Upgrade) - Melwood Drive (Kerwood Road to Sexton Road) 3.0km			-			316,216		316,216
Resurface (HCB) - Dodge Drive (Calvert Drive to Dead End) 400m			-				200,000	200,000
Resurface (LCB) - Murphy Drive (Kerwood Road to Sexton Road) 3.7km			-				92,000	92,000
Total Construction	150,000	2,050,000	2,200,000	1,543,875	1,886,400	904,016	1,213,026	7,747,318
Structures								
Rehabilitation - Bridge 4 on Katesville Drive		200,000	200,000					200,000
Total Structures	-	200,000	200,000	-	-	-	-	200,000
Vehicles & Equipment								
Replace 2006 Mack Tandem Snowplow (Unit#1)	400,000		400,000					400,000
Replace 2019 New Holland Roadside Mower		18,000	18,000					18,000
Replace 2002 John Deere Grader	420,000	100,000	520,000					520,000
Replace 2009 Mack Tandem Snowplow (Unit#2)			-		416,000			416,000
Replace 2010 Mack Tandem Snowplow (Unit#3)			-	416,000				416,000
Replace 2003 John Deere Backhoe			-	220,000				220,000
Replace 2016 Dodge 1500 Pickup Truck			-		60,000			60,000
Replace 2012 Ford F150		60,000	60,000					60,000
Replace 2013 Chevrolet 1500 Pickup Truck			-	60,000				60,000
Total Vehicles & Equipment	820,000	178,000	998,000	696,000	476,000	-	-	2,170,000

Township of Adelaide Metcalfe
Capital Expenditure Detail
2024 Draft Budget - 5 Year Forecast

	Total Budget			Capital Forecast				
Expenditure Detail	2023 Carryforward	2024 Projects	2024	2025	2026	2027	2028	Total 5 Year Plan
Facilities								
Adelaide Public Works Shop - Bay Expansion (2 bay)			-			750,000		750,000
Total Facilities	-	-	-	-	-	750,000	-	750,000
PW - Transportation	\$ 970,000	\$ 2,428,000	\$ 3,398,000	\$ 2,239,875	\$ 2,362,400	\$ 1,654,016	\$ 1,213,026	\$ 10,867,318
PW - Environmental Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parks & Recreation								
KERWOOD PARK								
Ball Diamond Lighting Upgrades		150,000	150,000					150,000
Total Kerwood Park	-	150,000	150,000	-	-	-	-	150,000
Vehicles & Equipment								
New Riding Lawn Mower (Secondary)		14,000	14,000					14,000
Total Vehicles & Equipment	-	14,000	14,000	-	-	-	-	14,000
Parks & Recreation	\$ -	\$ 164,000	\$ 164,000	\$ -	\$ -	\$ -	\$ -	\$ 164,000
General Government								
Municipal Office Renovation			-			320,000		320,000
General Government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320,000	\$ -	\$ 320,000
Fire								
Replace 2016 Dodge Pickup (Car 1) - Half Ton			-		60,000			60,000
Replace 2000 GMC Tanker		575,000	575,000					575,000
Self Contained Breathing Apparatus (16 Units)			-	300,000		-	-	300,000
Gear (Turnout Gear x2 and Helmets x10)			-	10,000	10,000	10,000	10,000	40,000
SCBA Fill Station Air Compressor			-		75,000			75,000
Hurst eDraulics (Jaws of Life & Spreader)			-				75,000	75,000
Minor Fire Hall Renovation (Meeting Room Floor)		10,000	10,000					10,000
Fire	\$ -	\$ 585,000	\$ 585,000	\$ 310,000	\$ 145,000	\$ 10,000	\$ 85,000	\$ 1,135,000
Total Capital Expenditures	\$ 970,000	\$ 3,177,000	\$ 4,147,000	\$ 2,549,875	\$ 2,507,400	\$ 1,984,016	\$ 1,298,026	\$ 12,486,318

Township of Adelaide Metcalfe

Capital Financing Detail
2024 Draft Budget

Expenditure Detail	Total Budget		
	2023 Carryforward	2024 Projects	2024
PW - Transportation			
Construction			
Reconstruction (Upgrade to HCB) Mullifarry Drive - Pike Road to Kerwood Road 7.3km	150,000	1,500,000	1,650,000
Resurface to HCB (Upgrade) - Melwood Drive - Kerwood Road to Calvert Drive 3.5km		390,000	390,000
Surface Upgrade to LCB - Wardell Drive Tar & Chip (50%) - Wood Road to Petty Street 2.6km		160,000	160,000
Total Construction	150,000	2,050,000	2,200,000
Structures			
Rehabilitation - Bridge 4 on Katesville Drive		200,000	200,000
Total Structures	-	200,000	200,000
Vehicles & Equipment			
Replace 2006 Mack Tandem Snowplow (Unit#1)	400,000		400,000
Replace 2019 New Holland Roadside Mower		18,000	18,000
Replace 2002 John Deere Grader	420,000	100,000	520,000
Replace 2012 Ford F150 Pickup Truck		60,000	60,000
Total Vehicles & Equipment	820,000	178,000	998,000
Facilities			
Total Facilities	-	-	-
PW - Transportation (Total)	\$ 970,000	\$ 2,428,000	\$ 3,398,000
PW - Environmental Services			
PW - Environmental Services (Total)	\$ -	\$ -	\$ -

Financing								
Reserves						Additional Funding Sources		Tax Levy
Capital Project Carry forward Reserve	Development Charges	Canada Community Building Fund Reserve Fund	Ontario Community Infrastructure Fund Reserve Fund	Lifecycle Management Reserve Fund	Total Reserves	OTF Grant	Cost Sharing (Billable to another Municipality)	
	396,000			1,254,000	1,650,000			-
		100,000	150,000	140,000	390,000			-
				80,000	80,000		80,000	-
-	396,000	100,000	150,000	1,474,000	2,120,000	-	80,000	-
			120,000	80,000	200,000			-
-	-	-	120,000	80,000	200,000	-	-	-
400,000					400,000			-
				18,000	18,000			-
				520,000	520,000			-
				60,000	60,000			-
400,000	-	-	-	598,000	998,000	-	-	-
-	-	-	-	-	-	-	-	-
\$ 400,000	\$ 396,000	\$ 100,000	\$ 270,000	\$ 2,152,000	\$ 3,318,000	\$ -	\$ 80,000	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Township of Adelaide Metcalfe
Capital Financing Detail
2024 Draft Budget

Expenditure Detail	Total Budget		
	2023 Carryforward	2024 Projects	2024
Parks & Recreation			
KERWOOD PARK			
Ball Diamond Lighting Upgrades		150,000	150,000
Total Parks & Recreation	-	150,000	150,000
Vehicles & Equipment			
New Riding Lawn Mower (Secondary)		14,000	14,000
Total Vehicles & Equipment	-	14,000	14,000
Parks & Recreation (Total)	\$ -	\$ 164,000	\$ 164,000
General Government			
General Government (Total)	\$ -	\$ -	\$ -
Fire			
Replace 2000 GMC Tanker		575,000	575,000
Minor Fire Hall Renovation (Meeting Room Floor)		10,000	10,000
Fire (Total)	\$ -	\$ 585,000	\$ 585,000
Total Capital Expenditures	\$ 970,000	\$ 3,177,000	\$ 4,147,000

Financing								
Reserves						Additional Funding Sources		Tax Levy
Capital Project Carry forward Reserve	Development Charges	Canada Community Building Fund Reserve Fund	Ontario Community Infrastructure Fund Reserve Fund	Lifecycle Management Reserve Fund	Total Reserves	OTF Grant	Cost Sharing (Billable to another Municipality)	
					-			-
					-	150,000		-
-	-	-	-	-	-	150,000	-	-
				14,000	14,000			-
-	-	-	-	14,000	14,000	-	-	-
\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ 14,000	\$ 150,000	\$ -	\$ -
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
				575,000	575,000			-
				10,000	10,000			-
\$ -	\$ -	\$ -	\$ -	\$ 585,000	\$ 585,000	\$ -	\$ -	\$ -
\$ 400,000	\$ 396,000	\$ 100,000	\$ 270,000	\$ 2,751,000	\$ 3,917,000	\$ 150,000	\$ 80,000	\$ -

Township of Adelaide Metcalfe

Reserve & Reserve Fund Projections

2024 Draft Budget

Description	Projected 2024 Opening Balance	Total Contributions	Total Withdrawals	In Year Change	Projected 2024 End Balance
Capital Project Carryforward	400,000	-	-	(400,000)	-
Operating Project Carryforward	122,605	-	-	(122,605)	-
Total Reserves	522,605	-	-	(522,605)	-
DC Reserve Fund	22,090	-	-	(375,254)	(353,165)
Total DC Reserve Fund	22,090	-	-	(375,254)	(353,165)
Cash-in-Lieu of Parkland	15,839	-	-	-	15,839
Tota Cash-in-lieu of Parkland Reserve Fund	15,839	-	-	-	15,839
Cemetery Reserve Fund	56,820	-	-	-	56,820
Ttoal Cemetery Funds	56,820	-	-	-	56,820
Richardson Trees Reserve Fund	22,277	1,002	(6,000)	(4,998)	17,280
Canada Community Benefit Fund (CCBF)	10,080	99,405	(100,000)	(595)	9,484
Ontario Community Infrastructure Fund (OCIF)	128,548	145,300	(270,000)	(124,700)	3,849
Neighbourhood Watch Reserve Fund	2,219	100	-	100	2,319
Building Department Stabilization Reserve Fund	489,429	38,308	-	38,308	527,738
Mar for Mayors Reserve Fund	9,092	409	-	409	9,501
West Williams Water Capital Reserve Fund	5,297	238	-	238	5,535
Water/Wastewater Reserve Fund	1,359,894	95,066	-	95,066	1,454,959
Kerwood Wastewater Capital Reserve Fund	677,667	94,830	-	94,830	772,496
Fleet Management Reserve Fund	15,700	707	-	707	16,407
Modernization Reserve Funds	174,195	7,839	(37,000)	(29,161)	145,033
Community Improvement Plan Reserve Fund	14,967	40,674	-	40,674	55,640
Employee Benefits Reserve Fund	-	-	-	-	-
Tax Rate Stabilization Reserve Fund	99,202	54,464	(45,000)	9,464	108,666
Municipal Drainage Reserve Fund	10,467	471	-	471	10,938
New Capital asset Projects	-	-	-	-	-
Lifecycle Management Reserve Fund	5,734,432	1,441,089	(2,751,000)	(1,309,911)	4,424,520
Landfill Reserve Fund	400,050	46,802	-	46,802	446,852
IT Replacement Reserve Fund	21,619	973	(6,335)	(5,362)	16,257
Winter Maintenance Reserve Fund	37,956	1,708	-	1,708	39,665
Election Reserve Fund	6,795	2,806	-	2,806	9,601
Legal Reserve Fund	52,334	2,355	(50,000)	(47,645)	4,689
Program Review & Implementation Reserve Fund	-	75,407	-	75,407	75,407
COVID19/Safe Restart Reserve Fund	37,467	1,686	(35,676)	(33,990)	3,477
Total Reserve Funds	9,309,686	2,151,638	(3,301,011)	(1,149,373)	8,160,313

Note: These are estimated and includes projected year-end 2023 surplus figures (still pending Council approval) for the 2024 opening balance.